

INTOSAI Development Initiative (IDI)  
Financial Statements 2023

INCOME STATEMENT

All amounts in NOK

	Notes	2023	2022
<b>REVENUES from Donors</b>			
Grant from OAG, Norway	4	32 513 020	33 048 238
Grant from Sida, Sweden	4	16 771 573	14 837 950
Grant from ADA, Austria	4	1 109 759	1 639 861
Grant from Irish Aid, Ireland	4	2 959 508	2 556 559
Grant from INTOSAI	4	806 590	178 836
Grant from Asian Development Bank	4	2 693 045	0
Grant from Global Affairs Canada	4	7 160 748	0
Grant from MFA, Estonia	4	0	318 146
Grant from European Commission, EU	4	15 205 916	8 899 841
Grant from FCDO, UK	4	715	728 847
Grant from MFA, France	4	934 177	793 015
Grant from BMZ (GIZ), Germany	4	1 092 746	2 265 886
Grant from IADB	4	0	94 001
Grant from State Audit Bureau, Kuwait	4	0	164 584
Grant from SAI, Latvia	4	162 055	148 447
Grant from NORAD, Norway	4	2 441 696	2 152 396
Grant from Norwegian Embassy, Kenya	4	2 382 260	3 098 417
Grant from Norwegian Embassy, South Sudan	4	5 958 805	4 750 820
Grant from State Audit Bureau, Qatar	4	2 101 613	4 845 875
Grant from General Court of Audit, Saudi Arabia	4	814 497	5 412 514
Grant from SECO, Switzerland	4	5 019 736	7 507 194
Grant from USAID, USA	4	11 241 120	7 417 968
<b>Total Revenues</b>		<b>111 369 579</b>	<b>100 859 395</b>
<b>EXPENDITURE</b>			
Payroll and related costs	5	51 937 303	46 479 132
Travel and accomodation costs	6	27 162 394	20 657 562
Other operating expenses	7	31 394 510	33 131 651
<b>Total Expenditures</b>		<b>110 494 207</b>	<b>100 268 344</b>
<b>Net Operating Income</b>		<b>875 372</b>	<b>591 051</b>
<b>Financial Transactions</b>			
Financial Transactions	8	-68 782	-412 214
<b>Net Income</b>		<b>806 590</b>	<b>178 836</b>
<b>Net income distributed as follows:</b>			
Equity this year		806 590	178 836

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STATEMENT OF FINANCIAL POSITION  
All amounts in NOK

	Notes	2023	2022
<b>ASSETS</b>			
Current Assets			
Other Receivables	4	4 550 705	3 053 749
Bank deposits	9	36 806 938	24 113 418
Total Current Assets		41 357 643	27 167 166
<b>Total Assets</b>		<b>41 357 643</b>	<b>27 167 166</b>
<b>FOUNDATION'S NET ASSETS AND LIABILITIES</b>			
Net Assets			
Foundation's Founding Capital Endowment		250 000	250 000
Interest earned on Endowment previous years		222 566	222 566
Other equity		2 454 747	1 648 156
Total Foundation Net Assets		2 927 313	2 120 723
Current Liabilities			
Donor Liabilities	4	27 150 773	13 014 010
Creditor Liabilities Payable		3 114 208	5 022 493
Public Duties Payable		4 285 044	3 643 104
Other Short-term Liabilities		3 880 306	3 366 837
Total Current Liabilities		38 430 331	25 046 444
<b>Total Net Assets and Liabilities</b>		<b>41 357 643</b>	<b>27 167 166</b>

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STATEMENT OF CASHFLOW

All amounts in NOK

	2023	2022
<b>NET CASH INFLOW:</b>		
Excess of Revenues over Expenditures	806 590	178 836
Total Net Cash Inflow	<u>806 590</u>	<u>178 836</u>
<b>SPECIFICATION OF CHANGES IN WORKING CAPITAL:</b>		
Changes in bank deposits and Cash in Hand	14 483 822	-14 485 557
Changes in receivables	-290 389	1 171 315
Changes in short-term liabilities	-13 386 842	13 493 078
Net Changes in working capital	<u>806 590</u>	<u>178 836</u>