

## IDI Register of Related Parties and Related Entities

### Introduction

Making decisions that impact on related parties is a normal course of business for IDI. In most circumstances, such decisions carry no higher risk than similar decisions impacting on unrelated parties. However, the nature of related party relationships and the decisions to be made may, in some circumstances, give rise to higher risks than decisions that impact on unrelated parties. What is crucial is that such decisions are made transparently and that the relationship between IDI and the related parties is also transparent. This register is designed to ensure that IDI decision makers, and IDI's stakeholders, are able to identify any parties related to IDI. It particularly supports the role of the IDI Board and IDI management in ensuring that any real and potential conflicts of interest, in relation to specific discussions and decisions, can be identified before such discussions and decisions take place.

### Definition of Related Parties and Related Entities

An international definition of related parties is provided in the International Accounting Standard (IAS) 24: Related Party Disclosures, issued by the International Accounting Standards Board (IASB).

[IAS24](#) states: "A related party is a person or an entity that is related to the reporting entity:

- A person or a close member of that person's family<sup>1</sup> is related to a reporting entity if that person has control<sup>2</sup>, joint control, or significant influence<sup>3</sup> over the entity or is a member of its key management personnel."

**Interpretation for IDI:** All Board members are related parties, as are all members of the IDI management team (Director General and Deputy Director Generals) (as well as close members of these persons' families).

- "An entity is related to a reporting entity if, among other circumstances, it is a parent, subsidiary, fellow subsidiary, associate, or joint venture of the reporting entity, or **it is controlled, jointly controlled, or significantly influenced or managed by a person who is a related party.**"

**Interpretation for IDI:** An entity is related to IDI if it is controlled or significantly influenced by a person who is a related party, so any organisation controlled or influenced by an IDI Board member or member of the IDI management team (as well as close members of these persons' families) is related to IDI.

### Process for Updating the Register

The register is initially populated based on the CVs submitted by members of the IDI Board and Management team upon joining IDI and publicly available information. These individuals then confirm the accuracy of the register and include any additional related parties (including parties related to close members of their family). New members of the IDI Board and Management team are asked to complete the register upon joining IDI. As a standing item at each Board meeting, members of the IDI Board and Management team are asked to confirm that the registry of related parties is up to date or provide corrections if necessary.

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<sup>1</sup> *Close members of the family of an individual* are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity. They may include (a) the individual's domestic partner and children; (b) children of the individual's domestic partner; and (c) dependents of the individual or the individual's domestic partner.

<sup>2</sup> *Control* is the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

<sup>3</sup> *Significant influence* is the power to participate in the financial and operating policy decisions of an entity, but is not control over those policies. Significant influence may be gained by share ownership, statute or agreement.



### **Note on INTOSAI Bodies**

Almost all SAIs in the world are members of INTOSAI, and by extension are voting members at INCOSAI. Many SAIs are also members of the INTOSAI goal committees. In this register, only specific INTOSAI roles in its main committees are disclosed, specifically the Governing Board, the Steering Committees of the Professional Standards Committee, Capacity Building Committee and Knowledge Sharing Committee, the Policy, Finance and Administration Committee, and the Supervisory Committee on Emerging Issues. Roles in relation to sub-committees, task forces and working groups are not included here (but may be found on the INTOSAI website).

### The IDI Register of Related Parties

<b>Version Date:</b>	10 June 2020		
<b>Name of Person Related to IDI</b>	<b>Position in IDI</b>	<b>Related Parties</b>	<b>Role in Related Party<sup>4</sup></b>
Mr. Per- Kristian Foss	Chair of the IDI Board	Office of the Auditor General of Norway	Auditor General
		INTOSAI	<ul style="list-style-type: none"> <li>• Member of the Governing Board</li> <li>• Member of the Professional Standards Committee (PSC) Steering Committee</li> <li>• Member of the Capacity Building Committee (CBC) Steering Committee</li> <li>• Member of the Knowledge Sharing Committee (KSC) Steering Committee</li> <li>• Member of the Policy, Finance and Administration Committee (PFAC)</li> <li>• Member of the Supervisory Committee on Emerging Issues (SCEI)</li> </ul>
		INTOSAI-Donor Cooperation	<ul style="list-style-type: none"> <li>• Member of the Steering Committee</li> </ul>
Ms. Lara Taylor Pearce	Vice-Chair of the IDI Board	Audit Service Sierra Leone	Auditor General
		African Organisation of Supreme Audit Institutions – English Speaking (AFROSAI-E)	Chair of the Governing Board
Mr. Vitor Manuel da Silva Caldeira	IDI Board Member	Tribunal de Contas (Court of Auditors) of Portugal	President
		INTOSAI	Member of the Governing Board
		Organisation of SAIs from Portuguese Speaking Countries	Member of the Governing Board
		Portuguese Council for the Prevention of Corruption	President
Ms. Pamela Monroe Ellis	IDI Board Member	Auditor General's Department, Jamaica	Auditor General
		INTOSAI	<ul style="list-style-type: none"> <li>• Member of the Capacity Building Committee (CBC) Steering Committee</li> </ul>

<sup>4</sup> Where the membership of an INTOSAI committee is the SAI as an organisation (rather than a named individual), it is assumed the member is the Head of that SAI

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			<ul style="list-style-type: none"> <li>Member of the Supervisory Committee on Emerging Issues (SCEI)</li> </ul>
		Caribbean Organisation of Supreme Audit Institutions (CAROSAI)	<ul style="list-style-type: none"> <li>Secretary General</li> <li>Auditor General of the organisation that hosts the CAROSAI Secretariat</li> </ul>
		ACCA	Member of the Global Public Sector Forum
		Integrity Commission (Jamaica)	Commissioner
		International Financial Reporting for Non-Profit Organisations	Steering Committee Chair
Dr Margit Kraker	IDI Board Member	Austrian Court of Audit	President
		INTOSAI	<ul style="list-style-type: none"> <li>Secretary General</li> <li>Member of the Governing Board</li> <li>Member of the Policy, Finance and Administration Committee (PFAC)</li> <li>Member of the Supervisory Committee on Emerging Issues (SCEI)</li> </ul>
Mr Thembekile Makwetu	IDI Board Member	Auditor General South Africa	Auditor General
		INTOSAI	<ul style="list-style-type: none"> <li>Chair of the Capacity Building Committee (CBC) Steering Committee</li> <li>Member of the Governing Board</li> <li>Member of the Professional Standards Committee (PSC) Steering Committee</li> <li>Member of the Knowledge Sharing Committee (KSC) Steering Committee</li> <li>Member of the Policy, Finance and Administration Committee (PFAC)</li> <li>Member of the Supervisory Committee on Emerging Issues (SCEI)</li> </ul>
		African Organisation of Supreme Audit Institutions – English Speaking (AFROSAI-E)	<ul style="list-style-type: none"> <li>Member of the Governing Board</li> <li>Auditor General of the organisation that hosts the AFROSAI-E Secretariat</li> </ul>
		INTOSAI-Donor Cooperation	<ul style="list-style-type: none"> <li>Member of the Steering Committee</li> </ul>
Dr. Agus Joko Pramono, CA., CSFA., CPA.	IDI Board Member	The Audit Board of the Republic of Indonesia	<ul style="list-style-type: none"> <li>Vice Chairman</li> <li>Chair of BPK Chamber on State Treasury Prosecution</li> </ul>
		International Maritime Organization	Signing Auditor for IMO Financial Audit Report Year 2020 - 2022

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		Independent Audit Advisory Committee (IAAC)	Member
Ms. Helena Lindberg	IDI Board Member	Riksrevisionen (Swedish National Audit Office)	Auditor General
		INTOSAI	<ul style="list-style-type: none"> <li>Vice-chair of the Capacity Building Committee (CBC) Steering Committee</li> <li>Member of the Professional Standards Committee (PSC) Steering Committee</li> </ul>
		INTOSAI-Donor Cooperation	<ul style="list-style-type: none"> <li>Member of the Steering Committee</li> </ul>
Ms. Åse Kristin Berglihn Hemsén	IDI Board Member	Riksrevisjonen (Office of the Auditor General of Norway)	Director-General – Financial and Compliance Audit Department
		INTOSAI	Chair of the Forum for INTOSAI Professional Pronouncements (FIPP)
Ms. Kristin Amundsen	IDI Board Member	Riksrevisjonen (Office of the Auditor General of Norway)	Deputy Director General – Performance Audit Department
Mr. Einar Gørrissen	IDI Director General	INTOSAI	<ul style="list-style-type: none"> <li>Member of the Forum for INTOSAI Professional Pronouncements (FIPP)</li> <li>Member of the Capacity Building Committee (CBC) Steering Committee</li> </ul>
Ms. Archana Shirsat	IDI Deputy Director General	None	
Mr. Ola Hoem	IDI Deputy Director General	None	