

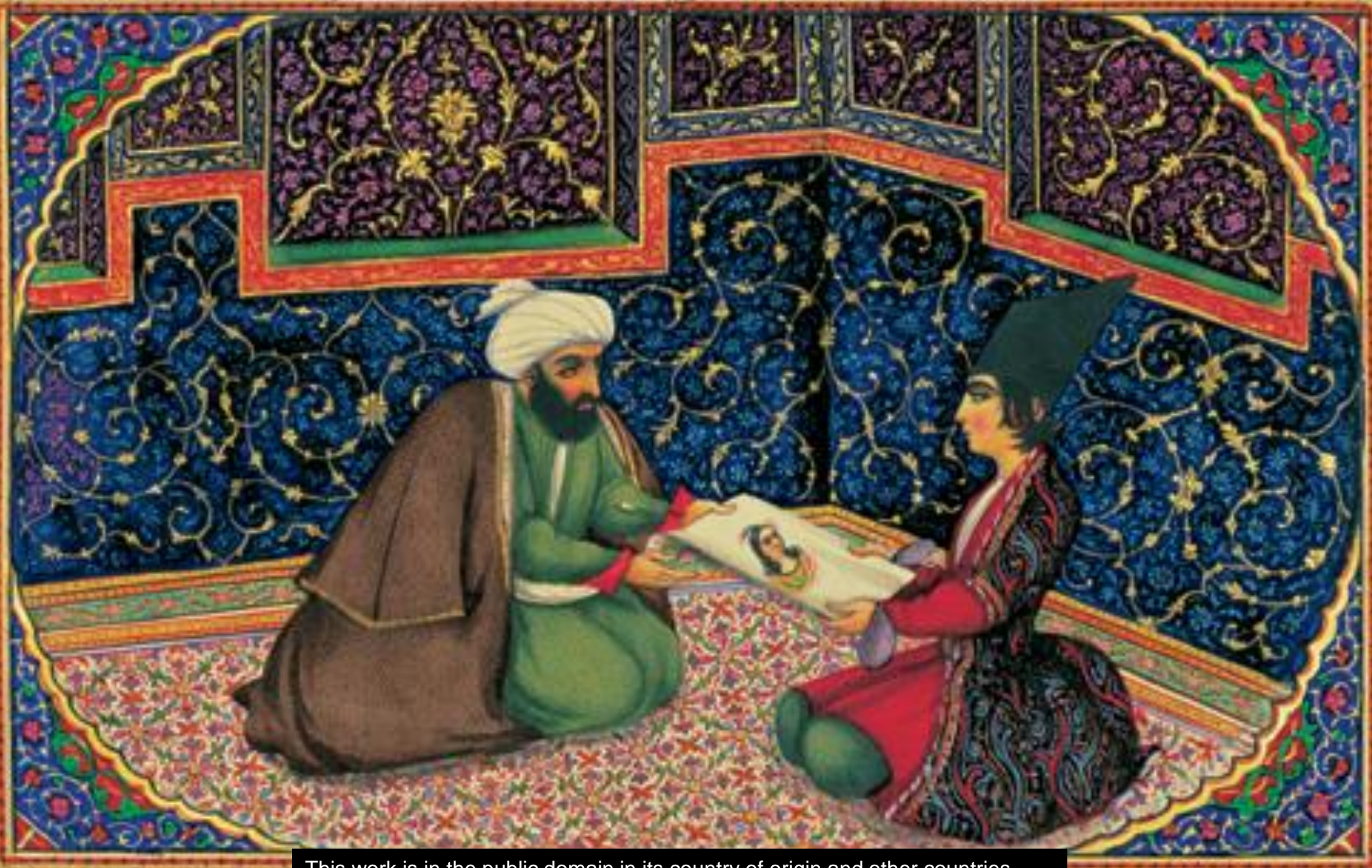
# Innovative Supreme Audit Institutions

INTOSAI IDI Innovative SAIs Going F.A.R.

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Auditor General  
National Audit Office of Finland









# Oversight, Insight and Foresight

- Independence and autonomy of external auditors reinforces credibility and in terms of auditing public finances, provides assurance to the public that the state funds are used in accordance with the law and in a reasonable manner.
- Supreme Audit Institutions are important actors in a country's accountability chain providing oversight of public expenditure in terms of accuracy and compliance.
- New channels of impact
  - from assurance to contributing to more informed policy-making at every stage of policy cycle
  - effectiveness, efficiency and economy of policies and programmes
  - in addition to oversight, **insight** into the trends, overlaps and gaps and **foresight** to assess preparedness

# Emerging Issues in Public External Audit

- How to innovate in a rapidly changing operating environment
- New audit tools, new stakeholder expectations
- Professionalization of the public auditor (INTOSAI CBC)
- EUROSAI has identified emerging issues relative to SAIs:
  - The UN's 2030 Agenda for Sustainable Development (incl. climate change and natural disasters)
  - Digitalization and data analytics (incl. cyber security and the audit of AI, machine learning and other new technology like cryptocurrencies)
  - Competence development and strategic management (incl. the role of leadership in change management)
  - Societal changes and transitions such as the ageing of the population
  - Changes in public administration and in the civil society

# **A turbulent operating environment and rapidly changing strategic context challenge SAI's structures and operating models**

VUCA: Volatility, Uncertainty, Complexity, Ambiguity

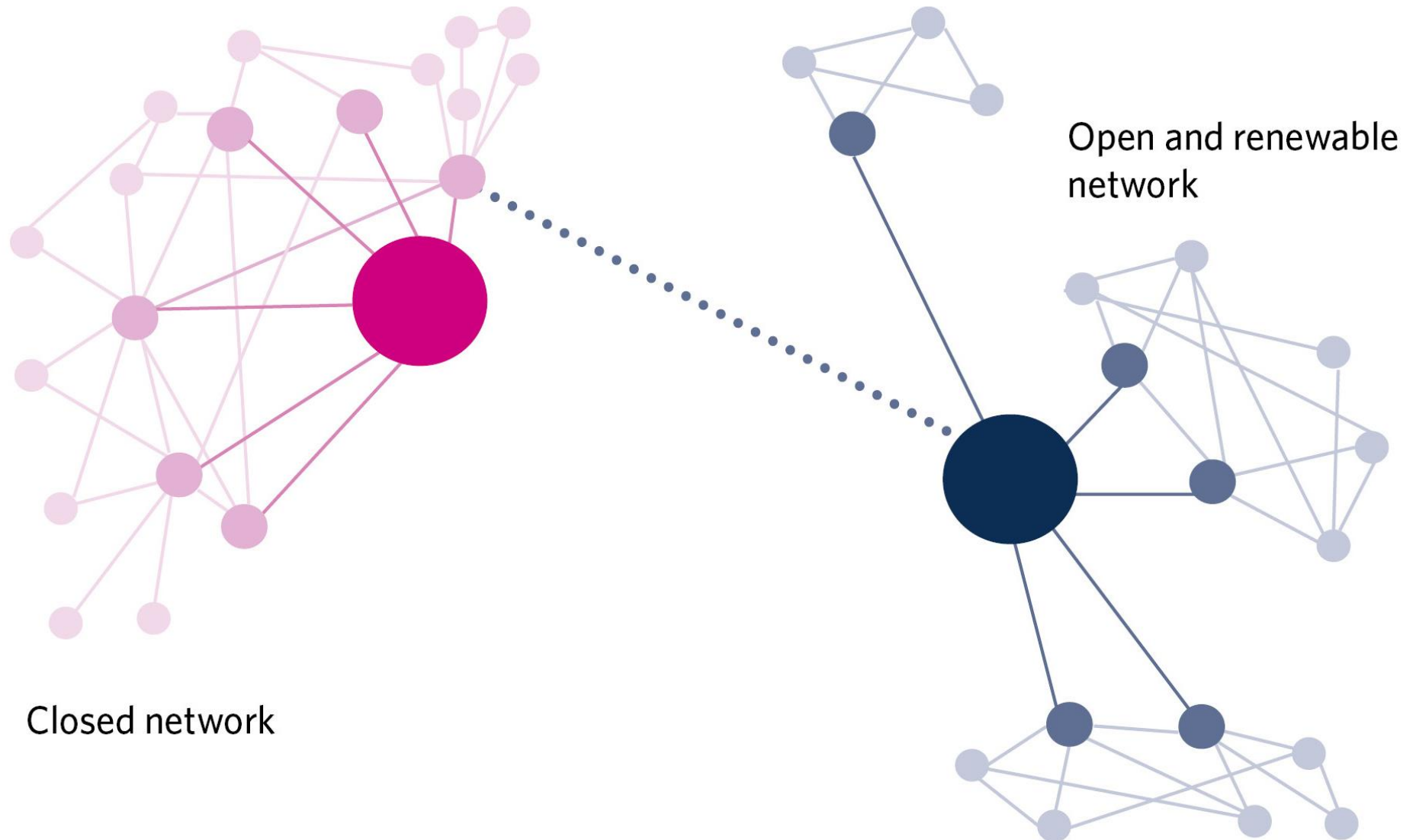
TUNA: Turbulent, Uncertain, Novel, Ambiguous

Strategic foresight is to be integrated to expert work and policy making. Open and flexible networks can broaden the perspective and scope of public policy making.

Ks. Klaus Schwab, *The Fourth Industrial Revolution, What it Means and How to Respond?*, Foreign Affairs 12.12.2015

J. Peter Scoblic, *Learning from the Future*, Harvard Business Review 07/2020

# Open Networks Enable Innovation



Source: inspired by Professor Charles Galunic, INSEAD, 2020

Thank



You!